

G.S. Ravikumar, B.Com., LLB., F.C.A.
CHARTERED ACCOUNTANT

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8 April, 2008

AUDITOR'S REPORT

We have audited the Balance Sheet for the year ending 31st March 2008 of the “**Bagepalli Coolie Sangha**” and its constituents and also the annexed Income and Expenditure Account for the period ended on that date incorporating all the Assets and Liabilities and report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account.
3. In our opinion and to the best of our information and according to the explanations given to us the statements with the schedules attached and the annexes thereto gives a true and fair view:
 - i) in case of Balance Sheet of the state of affairs as on 31st March 2008, and
 - ii) in the case of the Income and Expenditure account of the surplus for the year ended on that date.

G.S. Ravikumar,
Chartered Accountant.

**BAGEPALLI COOLIE SANGHA
CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2008**

<i>PRE-YEAR</i>	LIABILITIES	DETAILS	AMOUNT	<i>PRE-YEAR</i>	ASSETS	DETAILS	AMOUNT
<i>28,830,914.40</i>	Voluntary Contributions - ST	32,290,971.40			LOANS & ADVANCES:		
<i>3,697,696.60</i>	Voluntary Contributions - Hundis	3,697,696.60		<i>153,417,307.90</i>	Loans Paid Out		158,202,607.90
<i>94,324,933.65</i>	Voluntary Contributions - General	<u>97,487,646.95</u>	133,476,314.95	-	ACCOUNTS RECEIVABLE		-
<i>11,106,000.00</i>	LOANS FROM CCFs		11,056,000.00	<i>8,112,748.21</i>	Land & Buildings		7,301,473.39
<i>9,372,610.50</i>	GENERAL FUND		9,389,116.86		CURRENT ASSETS:		
<i>1,411.00</i>	HOUSING PROGRAMME		1,411.00	<i>42,893,417.00</i>	Fixed Deposits	61,493,200.00	
<i>119,242,808.65</i>	LOANS Repaid		121,783,325.65	<i>39,057,347.62</i>	Cash at Bank	33,739,753.40	95,232,953.40
<i>32,000.00</i>	Rental Advances		24,000.00	<i>13,060,554.07</i>	GENERAL FUND		14,994,133.77
	Accounts Receivable		1,000.00				
<i>266,608,374.80</i>	Total		275,731,168.46	<i>256,541,374.80</i>	Total		275,731,168.46

for Bagepalli Coolie Sangha,

Subject to my report of even date.

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Treasurer

President

G.S.Ravikumar,
Chartered Accountant

08 April 2008

Bagepalli Coolie Sangha, Bagepalli 561 207
Schedule to Liabilities - for the Balance Sheet as at 31 MARCH 2008

Particulars	B-Bpl CSU SOB 21	B-CBP CSU SOB 22	B-CTM CSU SOB 23	B-SID CSU SOB 24	B-Gudi CSUs SOB 25	Shadi Mahal SOB 26
Voluntary Contributions-ST	12,610,894.80	4,598,634.50	7,998,875.10	5,016,178.00	2,066,389.00	
Voluntary Contributions-Hundis	364,497.90	543,199.00	612,491.00	187,336.00	130,437.00	
Voluntary Contributions-General	17,621,261.70	4,677,309.60	8,733,722.70	5,671,135.70	4,402,938.00	
Loans from CCF						
General Fund		536,871.80				15,055.00
Housing Programme			1,411.00			
Rental Advance						24,000.00
Accounts Receivable						
Loans Repaid						
Total	30,596,654.40	10,356,014.90	17,346,499.80	10,874,649.70	6,599,764.00	39,055.00
<i>Previous Year</i>						
Voluntary Contributions-ST	11,523,261.80	4,119,267.50	7,071,243.10	4,361,574.00	1,755,568.00	
Voluntary Contributions-Hundis	364,497.90	543,199.00	612,491.00	187,336.00	130,437.00	
Voluntary Contributions-General	16,086,269.40	4,308,965.60	8,325,745.70	5,167,135.70	4,153,038.00	
Loans from CCF						
General Fund		789,398.80				
Housing Programme			1,411.00			
Rental Advance						32,000.00
Accounts Receivable						
Loans Repaid						
Pre-Year Total	27,974,029.10	9,760,830.90	16,010,890.80	9,716,045.70	6,039,043.00	32,000.00
Particulars	BCS-ACS SOB 27	BCS-Main SOB 28	BCS-CCF SOB 29	BCS-CELINA SOB 31	BCS-MARCUS SOB 30	GRAND TOTAL
Voluntary Contributions-ST						32,290,971.40
Voluntary Contributions-Hundis		1,859,735.70				3,697,696.60
Voluntary Contributions-General		985,791.75	55,395,487.50			97,487,646.95
Loans from CCF		11,056,000.00				11,056,000.00
General Fund	1,328,286.76		7,131,732.30	150.00	377,021.00	9,389,116.86
Housing Programme						1,411.00
Rental Advance						24,000.00
Accounts Receivable				1,000.00		1,000.00
Loans Repaid			121,783,325.65			121,783,325.65
Total	1,328,286.76	13,901,527.45	184,310,545.45	1,150.00	377,021.00	275,731,168.46
<i>Previous Year</i>						
Voluntary Contributions-ST						28,830,914.40
Voluntary Contributions-Hundis		1,859,735.70				3,697,696.60
Voluntary Contributions-General		891,791.75	55,391,987.50			94,324,933.65
Loans from CCF		11,106,000.00				11,106,000.00
General Fund	1,190,078.40		6,227,306.30	17.00	1,165,810.00	9,372,610.50
Housing Programme						1,411.00
Rental Advance						32,000.00
Accounts Receivable				1,000.00	1,000.00	2,000.00
Loans Repaid			119,242,808.65			119,242,808.65
Pre-Year Total	1,190,078.40	13,857,527.45	180,862,102.45	1,017.00	1,166,810.00	266,610,374.80

Bagepalli Coolie Sangha, Bagepalli 561 207
Schedule to Assets - for the Balance Sheet as at 31 MARCH 2008

Particulars	B-Bpl CSU SOB 21	B-CBP CSU SOB 22	B-CTM CSU SOB 23	B-SID CSU SOB 24	B-Gudi CSUs SOB 25	Shadi Mahal SOB 26
General Fund	1,110,082.40		4,647,201.00	2,193,857.60	465,893.50	
Fixed Deposits	27,018,000.00	9,491,400.00	11,330,000.00	7,500,800.00	5,703,000.00	
Accounts Receivable						
Land & Buildings						
Loans Paid						
Cash at Bank	2,468,572.00	864,614.90	1,369,298.80	1,179,992.10	430,870.50	39,055.00
Total	30,596,654.40	10,356,014.90	17,346,499.80	10,874,649.70	6,599,764.00	39,055.00
<i>Previous Year</i>						
General Fund	1,145,783.10		4,103,687.00	1,769,921.60	169,378.28	29,033.00
Fixed Deposits	23,606,417.00	8,397,300.00	9,391,200.00	6,446,100.00	4,671,400.00	
Accounts Receivable						
Land & Buildings						
Loans Paid						
Cash at Bank	3,221,829.00	1,363,530.90	2,516,003.80	1,500,024.10	1,198,264.72	2,967.00
Total	27,974,029.10	9,760,830.90	16,010,890.80	9,716,045.70	6,039,043.00	32,000.00
Particulars	BCS-ACS SOB 27	BCS-Main SOB 28	BCS-CCF SOB 29	BCS-CELINA SOB 31	BCS-MARCUS SOB 30	GRAND TOTAL
General Fund		6,577,099.27				14,994,133.77
Fixed Deposits		450,000.00				61,493,200.00
Accounts Receivable						-
Land & Buildings	942,278.76	6,359,194.63				7,301,473.39
Loans Paid Out			158,202,607.90			158,202,607.90
Cash at Bank	386,008.00	515,233.55	26,107,937.55	1,150.00	377,021.00	33,739,753.40
Total	1,328,286.76	13,901,527.45	184,310,545.45	1,150.00	377,021.00	275,731,168.46
<i>Previous Year</i>						
General Fund		5,842,751.09				13,060,554.07
Fixed Deposits		450,000.00				52,962,417.00
Accounts Receivable						-
Land & Buildings	1,046,976.40	7,065,771.81				8,112,748.21
Loans Paid			153,417,307.90			153,417,307.90
Cash at Bank	143,102.00	499,004.55	27,444,794.55	1,017.00	1,166,810.00	39,057,347.62
Pre-Year Total	1,190,078.40	13,857,527.45	180,862,102.45	1,017.00	1,166,810.00	266,610,374.80

BAGEPALLI COOLIE SANGHA, BAGEPALLI 561 207
CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31 MARCH 2008

EXPENDITURE		AMOUNT	INCOME		AMOUNT
To	Old Age Pensions	38,000.00	By	Bank Interest	4,357,726.48
	VHW Medicines	641,480.00		Grants & Donations	2,691,107.00
	VHW Stipends	736,400.00		Rental Income	76,000.00
	Medical Aid	26,200.00		Rental from Shop	72,800.00
	Children's Education	2,659,875.00		Excess of Expenditure over Income	3,039,629.40
	Legal Aid & Aid Distress	153,060.00			
	Salaries & Stipends	93,800.00			
	Genset Maintenance	3,245.00			
	Electricity Charges	60,720.00			
	Depreciation	811,274.82			
	Plants & Saplings	501,534.00			
	Field Tanks	2,392,347.00			
	Water Hauling Subsidies	183,622.00			
	Bank Charges	157.00			
	Grants Miscellaneous	21,000.00			
	Reps Travel Allowances	706,100.00			
	Miscellaneous	85,892.00			
	Excess of Income over Expenditure	1,122,556.06			
Total		10,237,262.88	Total		10,237,262.88

for Bagepalli Coolie Sangha,

Subject to my report of even date.

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Treasurer

President

G.S. Ravikumar,
Chartered Accountant

08 April 2008

Bagepalli Coolie Sangha, Bagepalli 561 207

Schedule to Expenditure - for the Income & Expenditure Account for the year ending 31 March 2008

Particulars	B-Bpl CSU SOB 21	B-CBP CSU SOB 22	B-CTM CSU SOB 23	B-SID CSU SOB 24	B-Gudi CSUs SOB 25	Shadi Mahal SOB 26
Old Age Pensions	36,100.00			1,700.00	200.00	
VHW Medicines	288,622.00	113,995.00	114,270.00	48,269.00	76,324.00	
VHW Stipends	199,650.00	140,700.00	141,400.00	117,900.00	136,750.00	
Medical Aid						
Children's Education	532,425.00	379,700.00	847,490.00	641,920.00	258,340.00	
Legal Aid & Aid Distress	8,410.00		5,900.00			
Salaries & Stipends		25,000.00	9,600.00	18,200.00		41,000.00
Genset Maintenance						3,245.00
Electricity Charges						60,720.00
Depreciation						
Plants & Saplings						
Field Tanks						
Water Hauling Subsidies						
Bank Charges						45.00
Grants Miscellaneous						
Reps Travel Allowances	241,200.00	188,300.00	140,500.00	57,600.00	78,500.00	
Miscellaneous						
Excess of Income over Expenditure	35,700.70					44,088.00
Total	1,342,107.70	847,695.00	1,259,160.00	885,589.00	550,114.00	149,098.00

Bagepalli Coolie Sangha, Bagepalli 561 207

Schedule to Expenditure - for the Income & Expenditure Account for the year ending 31 March 2008

Particulars	BCS-ACS SOB 27	BCS-Main SOB 28	BCS-CCF SOB 29	BCS-CELINA SOB 31	BCS-MARCUS SOB 30	GRAND Total
Old Age Pensions						38,000.00
VHW Medicines						641,480.00
VHW Stipends						736,400.00
Medical Aid	26,200.00					26,200.00
Children's Education						2,659,875.00
Legal Aid & Aid Distress	138,750.00					153,060.00
Salaries & Stipends						93,800.00
Genset Maintenance						3,245.00
Electricity Charges						60,720.00
Depreciation	104,697.64	706,577.18				811,274.82
Plants & Saplings					501,534.00	501,534.00
Field Tanks					2,392,347.00	2,392,347.00
Water Hauling Subsidies					183,622.00	183,622.00
Bank Charges				56.00	56.00	157.00
Grants Miscellaneous	21,000.00					21,000.00
Reps Travel Allowances						706,100.00
Miscellaneous		85,892.00				85,892.00
Excess of Income over Expenditure	138,208.36		904,426.00	133.00		1,122,556.06
Total	428,856.00	792,469.18	904,426.00	189.00	3,077,559.00	10,237,262.88

Bagepalli Coolie Sangha, Bagepalli 561 207
Schedule to Income - for the Income & Expenditure Account for the year ending 31 March 2008

Particulars	B-Bpl CSU SOB 21	B-CBP CSU SOB 22	B-CTM CSU SOB 23	B-SID CSU SOB 24	B-Gudi CSUs SOB 25	Shadi Mahal SOB 26
Bank Interest	1,342,107.70	595,168.00	715,646.00	461,653.00	253,598.78	298.00
Grants & Donations						
Rental Income						76,000.00
Rental from Shop						72,800.00
Excess of Expenditure over Income		252,527.00	543,514.00	423,936.00	296,515.22	
Total	1,342,107.70	847,695.00	1,259,160.00	885,589.00	550,114.00	149,098.00

Particulars	BCS-ACS SOB 27	BCS-Main SOB 28	BCS-CCF SOB 29	BCS-CELINA SOB 31	BCS-MARCUS SOB 30	GRAND Total
Bank Interest	9,750.00	44,251.00	904,426.00	189.00	30,639.00	4,357,726.48
Grants & Donations	419,106.00	13,870.00			2,258,131.00	2,691,107.00
Rental Income						76,000.00
Rental from Shop						72,800.00
Excess of Expenditure over Income		734,348.18			788,789.00	3,039,629.40
Total	428,856.00	792,469.18	904,426.00	189.00	3,077,559.00	10,237,262.88

BAGEPALLI COOLIE SANGHA
CONSOLIDATED RECEIPTS & PAYMENTS STATEMENT FOR THE YEAR ENDING 31 MARCH 2008

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Opening Balances - Bank	39,057,347.62	Old Age Pensions	38,000.00
Voluntary Contributions - ST	3,460,057.00	VHW Medicines	641,480.00
Voluntary Contributions - General	3,159,213.30	VHW Stipends	736,400.00
Voluntary Contributions - Credit	3,500.00	Medical Aid	26,200.00
Bank Interest	4,357,726.48	Children's Education	2,659,875.00
Grants & Donations	2,691,107.00	Legal Aid & Aid Distress	153,060.00
Rental Income	76,000.00	Salaries & Stipends	93,800.00
Loans Repaid	2,540,517.00	Genset Maintenance	3,245.00
Rental from Shops	72,800.00	Plants & Saplings	501,534.00
		Electricity Charges	60,720.00
		Loans Paid Out	4,835,300.00
		Fixed Deposits	8,530,783.00
		Grants Miscellaneous	21,000.00
		Accounts Receivable	9,000.00
		Water Hauling Subsidies	183,622.00
		Reps Travel Allowances	706,100.00
		Field Tanks	2,392,347.00
		Bank Charges	157.00
		Miscellaneous	85,892.00
		Closing Balances - Bank	33,739,753.40
Total	55,418,268.40	Total	55,418,268.40

for Bagepalli Coolie Sangha,

Subject to my report of even date.

Treasurer President

G.S. Ravikumar,
Chartered Accountant

08 April 2008

Bagepalli Coolie Sangha, Bagepalli 561 207

Schedule to Receipts - for the Receipts & Payments statement for the year ending 31 March 2008

Particulars	B-Bpl CSU SOB 21	B-CBP CSU SOB 22	B-CTM CSU SOB 23	B-SID CSU SOB 24	B-Gudi CSUs SOB 25	Shadi Mahal SOB 26
Opening Balances - Bank	3,221,829.00	1,363,530.90	2,516,003.80	1,500,024.10	1,198,264.72	2,967.00
Voluntary Contributions - ST	1,087,633.00	479,367.00	927,632.00	654,604.00	310,821.00	
Voluntary Contributions - General	1,534,992.30	368,344.00	407,977.00	504,000.00	249,900.00	
Voluntary Contributions - Credit						
Bank Interest	1,342,107.70	595,168.00	715,646.00	461,653.00	253,598.78	298.00
Grants & Donations						
Rental Income						76,000.00
Loans Repaid						
Rental from Shops						72,800.00
Total	7,186,562.00	2,806,409.90	4,567,258.80	3,120,281.10	2,012,584.50	152,065.00

Particulars	BCS-ACS SOB 27	BCS-Main SOB 28	BCS-CCF SOB 29	BCS-CELINA SOB 31	BCS-MARCUS SOB 30	GRAND Total
Opening Balances - Bank	143,102.00	499,004.55	27,444,794.55	1,017.00	1,166,810.00	39,057,347.62
Voluntary Contributions - ST						3,460,057.00
Voluntary Contributions - General		94,000.00				3,159,213.30
Voluntary Contributions - Credit			3,500.00			3,500.00
Bank Interest	9,750.00	44,251.00	904,426.00	189.00	30,639.00	4,357,726.48
Grants & Donations	419,106.00	13,870.00			2,258,131.00	2,691,107.00
Rental Income						76,000.00
Loans Repaid			2,540,517.00			2,540,517.00
Rental from Shops						72,800.00
Total	571,958.00	651,125.55	30,893,237.55	1,206.00	3,455,580.00	55,418,268.40

Bagepalli Coolie Sangha, Bagepalli 561 207

Schedule to Payments - for the Receipts & Payments statement for the year ending 31 March 2008

Particulars	B-Bpl CSU SOB 21	B-CBP CSU SOB 22	B-CTM CSU SOB 23	B-SID CSU SOB 24	B-Gudi CSUs SOB 25	Shadi Mahal SOB 26
Old Age Pensions	36,100.00			1,700.00	200.00	
VHW Medicines	288,622.00	113,995.00	114,270.00	48,269.00	76,324.00	
VHW Stipends	199,650.00	140,700.00	141,400.00	117,900.00	136,750.00	
Medical Aid						
Children's Education	532,425.00	379,700.00	847,490.00	641,920.00	258,340.00	
Legal Aid & Aid Distress	8,410.00		5,900.00			
Salaries & Stipends		25,000.00	9,600.00	18,200.00		41,000.00
Genset Maintenance						3,245.00
Plants & Saplings						
Electricity Charges						60,720.00
Loans Paid Out						
Fixed Deposits	3,411,583.00	1,094,100.00	1,938,800.00	1,054,700.00	1,031,600.00	
Grants Miscellaneous						
Accounts Receivable						8,000.00
Water Hauling Subsidies						
Reps Travel Allowances	241,200.00	188,300.00	140,500.00	57,600.00	78,500.00	
Field Tanks						
Bank Charges						45.00
Miscellaneous						
Closing Balances - Bank	2,468,572.00	864,614.90	1,369,298.80	1,179,992.10	430,870.50	39,055.00
Total	7,186,562.00	2,806,409.90	4,567,258.80	3,120,281.10	2,012,584.50	152,065.00

Bagepalli Coolie Sangha, Bagepalli 561 207

Schedule to Payments - for the Receipts & Payments statement for the year ending 31 March 2008

Particulars	BCS-ACS SOB 27	BCS-Main SOB 28	BCS-CCF SOB 29	BCS-CELINA SOB 31	BCS-MARCUS SOB 30	GRAND Total
Old Age Pensions						38,000.00
VHW Medicines						641,480.00
VHW Stipends						736,400.00
Medical Aid	26,200.00					26,200.00
Children's Education						2,659,875.00
Legal Aid & Aid Distress	138,750.00					153,060.00
Salaries & Stipends						93,800.00
Genset Maintenance						3,245.00
Plants & Saplings					501,534.00	501,534.00
Electricity Charges						60,720.00
Loans Paid Out		50,000.00	4,785,300.00			4,835,300.00
Fixed Deposits						8,530,783.00
Grants Miscellaneous	21,000.00					21,000.00
Accounts Receivable					1,000.00	9,000.00
Water Hauling Subsidies					183,622.00	183,622.00
Reps Travel Allowances						706,100.00
Field Tanks					2,392,347.00	2,392,347.00
Bank Charges				56.00	56.00	157.00
Miscellaneous		85,892.00				85,892.00
Closing Balances - Bank	386,008.00	515,233.55	26,107,937.55	1,150.00	377,021.00	33,739,753.40
Total	571,958.00	651,125.55	30,893,237.55	1,206.00	3,455,580.00	55,418,268.40