

**G.S. Ravikumar, B.Com., LLB., F.C.A.**  
**CHARTERED ACCOUNTANT**

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**10 April, 2004**

**AUDITOR'S REPORT**

We have audited the Balance Sheet for the year ending 31<sup>st</sup> March 2004 of the “**Agricultural Development And Training Society**” and its constituents and also the annexed Income and Expenditure Account for the period ended on that date incorporating all the Assets and Liabilities and report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account.
3. In our opinion and to the best of our information and according to the explanations given to us the statements with the schedules attached and the annexes thereto gives a true and fair view:
  - i) in case of Balance Sheet of the state of affairs as on 31<sup>st</sup> March 2004, and
  - ii) in the case of the Income and Expenditure account of the deficit for the year ended on that date.

**G.S. Ravikumar,**  
Chartered Accountant.

**AGRICULTURAL DEVELOPMENT & TRAINING SOCIETY, BAGEPALLI 561 207**  
**CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2004**

<i>PRE-YEAR</i>	<b>LIABILITIES</b>	<b>AMOUNT</b>	<i>PRE-YEAR</i>	<b>ASSETS</b>	<b>DETAILS</b>	<b>AMOUNT</b>
<i>271,370.00</i>	<b>CAPITAL FUND</b>	271,370.00		<b>FIXED ASSETS:</b>		
<i>31,242,470.44</i>	<b>GENERAL FUND</b>	19,273,408.74	<i>314,756.86</i>	Computers	600,077.14	
	<b>LOANS &amp; ADVANCES:</b>		<i>11,467,184.58</i>	Land & Buildings	10,434,766.12	
<i>100,830.00</i>	Accounts Receivable	1,547,158.00	<i>186,377.40</i>	Farm Assets	167,739.66	
<i>50,000.00</i>	Audit Fees Payable	50,000.00	<i>1,113,700.96</i>	Vehicles	946,290.61	
			<i>983,988.24</i>	Furniture & Fittings	901,951.43	
			<i>414,933.79</i>	Equipment	311,200.34	
			<i>14,830.20</i>	Bagepalli Campus	13,347.18	
			<i>358,996.50</i>	Training Centre	323,096.85	
			<i>519,089.40</i>	Organic Farm	467,180.46	
			<i>14,478.00</i>	Kirloskar Genset	<u>10,858.50</u>	14,176,508.29
				<b>CURRENT ASSETS:</b>		
			<i>7,500,000.00</i>	Fixed Deposit	-	
			<i>-</i>	Cash on hand	-	
			<i>2,796,894.21</i>	Cash at Bank	<u>465,793.45</u>	465,793.45
				<b>LOANS &amp; ADVANCES</b>		
			<i>2,342,579.30</i>	Accounts Receivable	3,420,497.00	
			<i>3,582,941.00</i>	Loans to Women	<u>3,079,138.00</u>	6,499,635.00
			<i>53,920.00</i>	<b>GENERAL FUND</b>		-
<i>31,664,670.44</i>	<b>Total</b>	<b>21,141,936.74</b>	<i>31,664,670.44</i>			<b>21,141,936.74</b>

for Agricultural Development & Training Society,

Subject to my report of even date.

Treasurer

President

G.S.Ravikumar,  
Chartered Accountant

10 April 2004

**Agricultural Development & Training Society, Bagepalli 561 207**  
**Schedule to Liabilities - for the Balance Sheet as at 31 March 2004**

Particulars	A-Bagepalli SOB 1	A-Gudibanda SOB 6	A-WFCBP SOB 7	A-Main SOB 8	A-Org Farm SOB 9
Capital Fund				271,370.00	
General Fund	450,900.89	6,264,158.26	1,600,689.00	6,519,333.26	507,666.66
Audit Fees Payable	50,000.00				
Accounts Receivable	1,327,708.00	219,450.00			
<b>Total</b>	<b>1,828,608.89</b>	<b>6,483,608.26</b>	<b>1,600,689.00</b>	<b>6,790,703.26</b>	<b>507,666.66</b>
<b>Previous Year</b>					
Capital Fund				271,370.00	
General Fund	10,905,493.77	6,822,983.32	1,595,080.00	6,789,068.28	622,932.40
Audit Fees Payable	50,000.00				
Accounts Receivable		-	15,000.00		-
<b>Pre-Year Total</b>	<b>10,955,493.77</b>	<b>6,822,983.32</b>	<b>1,610,080.00</b>	<b>7,060,438.28</b>	<b>622,932.40</b>
Particulars	A-VASS SOB 10	A-WFCTM SOB 12	A-WFSDG SOB 13	A-WFBPL SOB 14	GRAND TOTAL
Capital Fund					271,370.00
General Fund		1,509,528.20	1,191,396.47	1,229,736.00	19,273,408.74
Audit Fees Payable					50,000.00
Accounts Receivable					1,547,158.00
<b>Total</b>	<b>-</b>	<b>1,509,528.20</b>	<b>1,191,396.47</b>	<b>1,229,736.00</b>	<b>21,141,936.74</b>
<b>Previous Year</b>					
Capital Fund					271,370.00
General Fund		1,524,401.20	1,188,784.47	1,793,727.00	31,242,470.44
Audit Fees Payable					50,000.00
Accounts Receivable	55,830.00		30,000.00		100,830.00
<b>Pre-Year Total</b>	<b>55,830.00</b>	<b>1,524,401.20</b>	<b>1,218,784.47</b>	<b>1,793,727.00</b>	<b>31,664,670.44</b>

**Agricultural Development & Training Society, Bagepalli 561 207**  
**Schedule for Assets - for the Balance Sheet as at 31 March 2004**

Particulars	A-Bagepalli SOB 1	A-Gudibanda SOB 6	A-WFCBP SOB 7	A-Main SOB 8	A-Org Farm SOB 9	A-VASS SOB 10	A-WFCTM SOB 12	A-WFSDG SOB 13	A-WFBPL SOB 14	GRAND TOTAL
General Fund										-
Accounts Receivable			778,000.00	1,074,710.00	338,367.00		640,320.00	337,180.00	251,920.00	3,420,497.00
Vehicles	459,141.12	326,607.73		160,541.76						946,290.61
Furniture & Fittings	218,950.70	342,392.54		340,608.19						901,951.43
Computers	169,503.16	406,094.40		24,479.58						600,077.14
Equipment	67,633.69	202,370.06		41,196.59						311,200.34
Land & Building	912,594.60	5,205,573.54		4,316,597.98						10,434,766.12
Loans to Women			811,165.00				866,041.00	814,290.00	587,642.00	3,079,138.00
Bagepalli Campus				13,347.18						13,347.18
Training Centre				323,096.85						323,096.85
Organic Farm				467,180.46						467,180.46
Kirloskar Genset				10,858.50						10,858.50
Farm Assets					167,739.66					167,739.66
Fixed Deposit										-
Closing Balances - Bank	785.62	569.99	11,524.00	18,086.17	1,560.00		3,167.20	39,926.47	390,174.00	465,793.45
<b>Total</b>	<b>1,828,608.89</b>	<b>6,483,608.26</b>	<b>1,600,689.00</b>	<b>6,790,703.26</b>	<b>507,666.66</b>	<b>-</b>	<b>1,509,528.20</b>	<b>1,191,396.47</b>	<b>1,229,736.00</b>	<b>21,141,936.74</b>
<b>Previous Year</b>										
General Fund	-	-	-	-	-	53,920.00				53,920.00
Accounts Receivable	1,124,098.30			783,432.00	435,049.00					2,342,579.30
Vehicles	573,926.40	394,350.82		145,423.74						1,113,700.96
Furniture & Fittings	243,278.55	362,256.15		378,453.54						983,988.24
Computers	253,557.90			61,198.96						314,756.86
Equipment	90,178.25	269,826.75		54,928.79						414,933.79
Land & Building	1,013,994.00	5,783,970.60		4,669,219.98						11,467,184.58
Loans to Women			854,599.00				998,307.00	886,374.00	843,661.00	3,582,941.00
Bagepalli Campus				14,830.20						14,830.20
Training Centre				358,996.50						358,996.50
Organic Farm				519,089.40						519,089.40
Kirloskar Genset				14,478.00						14,478.00
Farm Assets					186,377.40					186,377.40
Fixed Deposit	7,500,000.00									7,500,000.00
Closing Balances - Bank	156,460.37	12,579.00	755,481.00	60,387.17	1,506.00	1,910.00	526,094.20	332,410.47	950,066.00	2,796,894.21
<b>Pre-Year Total</b>	<b>10,955,493.77</b>	<b>6,822,983.32</b>	<b>1,610,080.00</b>	<b>7,060,438.28</b>	<b>622,932.40</b>	<b>55,830.00</b>	<b>1,524,401.20</b>	<b>1,218,784.47</b>	<b>1,793,727.00</b>	<b>31,664,670.44</b>

**AGRICULTURAL DEVELOPMENT & TRAINING SOCIETY**  
**CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31 MARCH 2004**

<b>EXPENDITURE</b>		<b>AMOUNT</b>	<b>INCOME</b>		<b>AMOUNT</b>
To	Office Running costs	2,224,236.00	By	Grants & Donations	23,257,068.24
	Vehicle Maintenance	1,516,243.00		Bank Interest	375,919.00
	Salaries - Central Staff	1,405,857.00		Sale of Equipment	69,600.00
	Salaries - Field Staff	2,611,710.00		Sangha Contribution	1,500.00
	Stipend	93,400.00		Profit on Sale of Assets	77,664.76
	Dry Land Dev Programme	8,984,667.75		Miscellaneous Income	92,752.14
	Soil & water Conservation Work	3,803,569.25		Excess of Expend over Income	11,977,283.04
	Coolie Credit Fund	1,692,169.00			
	Children's Programme	4,995,703.00			
	Health Programme	109,610.00			
	Community Organisation	1,944,978.30			
	Women's Programme	1,148,333.00			
	Staff Capacity Building	456,738.00			
	Misc Assistance	6,882.00			
	Training & Meetings	461,311.00			
	Teacher Training	1,115,107.00			
	Grants to Women	506,325.00			
	Farm Maintenance	96,682.00			
	Depreciation	2,611,605.88			
	PME Workshop	4,519.00			
	Excess of Inc over Expend	62,141.00			
<b>Total</b>		<b>35,851,787.18</b>	<b>Total</b>		<b>35,851,787.18</b>

for Agricultural Development & Training Society,

Subject to my report of even date.

Treasurer  
10 April 2004

President

G.S. Ravikumar,  
Chartered Accountant

**Agriultural Development & Training Society, Bagepalli 561 207**  
**Schedule to Expenditure - for the Income & Expenditure Account for the year ending 31 March 2004**

Particulars	A-Bagepalli SOB 1	A-Gudibanda SOB 6	A-WFCBP SOB 7	A-Main SOB 8	A-Org Farm SOB 9
Office Running costs	1,411,773.00	691,768.00		120,695.00	
Vehicle Maintenance	1,191,095.00	312,624.00			
Salaries - Central Staff	1,405,857.00				
Salaries - Field Staff	1,620,079.00	961,541.00			
Stipend			6,200.00		
Dry Land Dev Programme	8,984,667.75				
Soil & water Conservation Work					
Coolie Credit Fund	1,255,026.00	437,143.00			
Children's Programme	1,644,473.00	3,351,230.00			
Health Programme		109,610.00			
Community Organisation	1,408,451.30	536,527.00			
Women's Programme	298,707.00	849,626.00			
Staff Capacity Building		456,738.00			
Misc Assistance					
Training & Meetings		461,311.00			
Teacher Training		1,115,107.00			
Grants to Women					96,682.00
Farm Maintenance					18,637.74
Depreciation	517,311.84	1,374,690.82		700,965.48	
PME Workshop		4,519.00			
Excess of Inc over Expend			5,609.00		
<b>Total</b>	<b>19,737,440.89</b>	<b>10,662,434.82</b>	<b>11,809.00</b>	<b>821,660.48</b>	<b>115,319.74</b>

**Agriultural Development & Training Society, Bagepalli 561 207**  
**Schedule to Expenditure - for the Income & Expenditure Account for the year ending 31 March 2004**

Particulars	A-VASS SOB 10	A-WFCTM SOB 12	A-WFSDG SOB 13	A-WFBPL SOB 14	GRAND TOTAL
Office Running costs					2,224,236.00
Vehicle Maintenance	12,524.00				1,516,243.00
Salaries - Central Staff					1,405,857.00
Salaries - Field Staff	10,590.00			19,500.00	2,611,710.00
Stipend		27,400.00	4,800.00	55,000.00	93,400.00
Dry Land Dev Programme					8,984,667.75
Soil & water Conservation Work	3,803,569.25				3,803,569.25
Coolie Credit Fund					1,692,169.00
Children's Programme					4,995,703.00
Health Programme					109,610.00
Community Organisation					1,944,978.30
Women's Programme					1,148,333.00
Staff Capacity Building					456,738.00
Misc Assistance				6,882.00	6,882.00
Training & Meetings					461,311.00
Teacher Training					1,115,107.00
Grants to Women				506,325.00	506,325.00
Farm Maintenance					96,682.00
Depreciation					2,611,605.88
PME Workshop					4,519.00
Excess of Inc over Expend	53,920.00		2,612.00		62,141.00
<b>Total</b>	<b>3,880,603.25</b>	<b>27,400.00</b>	<b>7,412.00</b>	<b>587,707.00</b>	<b>35,851,787.18</b>

**Agriultural Development & Training Society, Bagepalli 561 207**  
**Schedule to Income - for the Income & Expenditure Account for the year ending 31 March 2004**

Particulars	A-Bagepalli SOB 1	A-Gudibanda SOB 6	A-WFCBP SOB 7	A-Main SOB 8	A-Org Farm SOB 9
Grants & Donations	9,002,854.00	10,038,143.99		338,790.00	
Bank Interest	278,794.00	38,557.00	11,809.00	1,227.00	54.00
Sale of Equipment				69,600.00	
Sangha Contribution					
Profit on Sale of Assets		6,083.68		71,581.08	
Miscellaneous Income	1,200.00	20,824.77		70,727.37	
Excess of Expend over Income	10,454,592.89	558,825.38		269,735.03	115,265.74
<b>Total</b>	<b>19,737,440.89</b>	<b>10,662,434.82</b>	<b>11,809.00</b>	<b>821,660.48</b>	<b>115,319.74</b>

Particulars	A-VASS SOB 10	A-WFCTM SOB 12	A-WFSDG SOB 13	A-WFBPL SOB 14	GRAND Total
Grants & Donations	3,877,280.25				<b>23,257,068.24</b>
Bank Interest	3,323.00	12,527.00	7,412.00	22,216.00	<b>375,919.00</b>
Sale of Equipment					<b>69,600.00</b>
Sangha Contribution				1,500.00	<b>1,500.00</b>
Profit on Sale of Assets					<b>77,664.76</b>
Miscellaneous Income					<b>92,752.14</b>
Excess of Expend over Income		14,873.00		563,991.00	<b>11,977,283.04</b>
<b>Total</b>	<b>3,880,603.25</b>	<b>27,400.00</b>	<b>7,412.00</b>	<b>587,707.00</b>	<b>35,851,787.18</b>

**AGRICULTURAL DEVELOPMENT & TRAINING SOCIETY**  
**CONSOLIDATED RECEIPTS & PAYMENTS STATEMENT FOR THE YEAR ENDING 31 MARCH 2004**

<b>RECEIPTS</b>	<b>AMOUNT</b>	<b>PAYMENTS</b>	<b>AMOUNT</b>
Opening Balances - Bank	2,796,894.21	Accounts Receivable	2,399,528.00
Grants & Donations	23,257,068.24	Furniture & Fittings	18,180.00
Accounts Receivable	2,767,938.30	Computerisation	1,184,236.00
Bank Interest	375,919.00	Land & Buildings	127,000.00
Sangha Contributions	1,500.00	Office Running costs	2,224,236.00
Loans to women	503,803.00	Vehicle Maintenance	1,516,243.00
Sale of Equipment	69,600.00	Salaries - Central Staff	1,405,857.00
Fixed Deposits	7,500,000.00	Salaries - Field Staff	2,611,710.00
Vehicles	100,055.00	Stipend	93,400.00
		Dry Land Dev Programme	8,984,667.75
		Soil & water Conservation Work	3,803,569.25
		Coolie Credit Fund	1,692,169.00
		Children's Programme	4,995,703.00
		Health Programme	109,610.00
		Community Organisation	1,944,978.30
		Women's Programme	1,148,333.00
		Staff Capacity Building	456,738.00
		Misc Assistance	6,882.00
		Training & Meetings	461,311.00
		Teacher Training	1,115,107.00
		Grants to Women	506,325.00
		Farm Maintenance	96,682.00
		PME Workshop	4,519.00
		Closing Balances - Bank	465,793.45
<b>Total</b>	<b>37,372,777.75</b>	<b>Total</b>	<b>37,372,777.75</b>

for Agricultural Development & Training Society,

Subject to my report of even date.

Treasurer  
10 April 2004

President

G.S. Ravikumar,  
Chartered Accountant

**Agricultural Development & Training Society, Bagepalli 561 207**  
**Schedule to Receipts - for the Receipts & Payments statement for the year ending 31 March 2004**

Particulars	A-Bagepalli SOB 1	A-Gudibanda SOB 6	A-WFCBP SOB 7	A-Main SOB 8	A-Org Farm SOB 9
Opening Balances - Bank	156,460.37	12,579.00	755,481.00	60,387.17	1,506.00
Grants & Donations	9,002,854.00	10,038,143.99		338,790.00	
Accounts Receivable	2,451,806.30	219,450.00			96,682.00
Bank Interest	278,794.00	38,557.00	11,809.00	1,227.00	54.00
Sangha Contributions					
Loans to women			43,434.00		
Sale of Equipment				69,600.00	
Fixed Deposits	7,500,000.00				
Vehicles		13,000.00		87,055.00	
<b>Total</b>	<b>19,389,914.67</b>	<b>10,321,729.99</b>	<b>810,724.00</b>	<b>557,059.17</b>	<b>98,242.00</b>

Particulars	A-VASS SOB 10	A-WFCTM SOB 12	A-WFSDG SOB 13	A-WFBPL SOB 14	GRAND Total
Opening Balances - Bank	1,910.00	526,094.20	332,410.47	950,066.00	<b>2,796,894.21</b>
Grants & Donations	3,877,280.25				<b>23,257,068.24</b>
Accounts Receivable					<b>2,767,938.30</b>
Bank Interest	3,323.00	12,527.00	7,412.00	22,216.00	<b>375,919.00</b>
Sangha Contributions				1,500.00	<b>1,500.00</b>
Loans to women		132,266.00	72,084.00	256,019.00	<b>503,803.00</b>
Sale of Equipment					<b>69,600.00</b>
Fixed Deposits					<b>7,500,000.00</b>
Vehicles					<b>100,055.00</b>
<b>Total</b>	<b>3,882,513.25</b>	<b>670,887.20</b>	<b>411,906.47</b>	<b>1,229,801.00</b>	<b>37,372,777.75</b>

**Agricultural Development & Training Society, Bagepalli 561 207**  
**Schedule to Payments - for the Receipts & Payments statement for the year ending 31 March 2004**

Particulars	A-Bagepalli SOB 1	A-Gudibanda SOB 6	A-WFCBP SOB 7	A-Main SOB 8	A-Org Farm SOB 9
Accounts Receivable			793,000.00	291,278.00	
Furniture & Fittings		18,180.00			
Computers	169,000.00	1,015,236.00			
Land & Buildings				127,000.00	
Office Running costs	1,411,773.00	691,768.00		120,695.00	
Vehicle Maintenance	1,191,095.00	312,624.00			
Salaries - Central Staff	1,405,857.00				
Salaries - Field Staff	1,620,079.00	961,541.00			
Stipend			6,200.00		
Dry Land Dev Programme	8,984,667.75				
Soil & water Conservation Work					
Coolie Credit Fund	1,255,026.00	437,143.00			
Children's Programme	1,644,473.00	3,351,230.00			
Health Programme		109,610.00			
Community Organisation	1,408,451.30	536,527.00			
Women's Programme	298,707.00	849,626.00			
Staff Capacity Building		456,738.00			
Misc Assistance					
Training & Meetings		461,311.00			
Teacher Training		1,115,107.00			
Grants to Women					
Farm Maintenance					96,682.00
PME Workshop		4,519.00			
Closing Balances - Bank	785.62	569.99	11,524.00	18,086.17	1,560.00
<b>Total</b>	<b>19,389,914.67</b>	<b>10,321,729.99</b>	<b>810,724.00</b>	<b>557,059.17</b>	<b>98,242.00</b>

**Agricultural Development & Training Society, Bagepalli 561 207**  
**Schedule to Payments - for the Receipts & Payments statement for the year ending 31 March 2004**

<b>Particulars</b>	<b>A-VASS SOB 10</b>	<b>A-WFCTM SOB 12</b>	<b>A-WFSDG SOB 13</b>	<b>A-WFBPL SOB 14</b>	<b>GRAND Total</b>
Accounts Receivable	55,830.00	640,320.00	367,180.00	251,920.00	2,399,528.00
Furniture & Fittings					18,180.00
Computerisation					1,184,236.00
Land & Buildings					127,000.00
Office Running costs					2,224,236.00
Vehicle Maintenance	12,524.00				1,516,243.00
Salaries - Central Staff					1,405,857.00
Salaries - Field Staff	10,590.00			19,500.00	2,611,710.00
Stipend		27,400.00	4,800.00	55,000.00	93,400.00
Dry Land Dev Programme					8,984,667.75
Soil & water Conservation Work	3,803,569.25				3,803,569.25
Coolie Credit Fund					1,692,169.00
Children's Programme					4,995,703.00
Health Programme					109,610.00
Community Organisation					1,944,978.30
Women's Programme					1,148,333.00
Staff Capacity Building					456,738.00
Misc Assistance				6,882.00	6,882.00
Training & Meetings					461,311.00
Teacher Training					1,115,107.00
Grants to Women				506,325.00	506,325.00
Farm Maintenance					96,682.00
PME Workshop					4,519.00
Closing Balances - Bank		3,167.20	39,926.47	390,174.00	465,793.45
<b>Total</b>	<b>3,882,513.25</b>	<b>670,887.20</b>	<b>411,906.47</b>	<b>1,229,801.00</b>	<b>37,372,777.75</b>