

**G.S. Ravikumar, B.Com., LLB., F.C.A.**  
**CHARTERED ACCOUNTANT**

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**8 April, 2005**

**AUDITOR'S REPORT**

We have audited the Balance Sheet for the year ending 31<sup>st</sup> March 2005 of the “**Agricultural Development And Training Society**” and its constituents and also the annexed Income and Expenditure Account for the period ended on that date incorporating all the Assets and Liabilities and report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account.
3. In our opinion and to the best of our information and according to the explanations given to us the statements with the schedules attached and the annexes thereto gives a true and fair view:
  - i) in case of Balance Sheet of the state of affairs as on 31<sup>st</sup> March 2005, and
  - ii) in the case of the Income and Expenditure account of the deficit for the year ended on that date.

**G.S. Ravikumar,**  
Chartered Accountant.

**AGRICULTURAL DEVELOPMENT & TRAINING SOCIETY, BAGEPALLI 561 207**  
**CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2005**

<i>PRE-YEAR</i>	<b>LIABILITIES</b>	<b>AMOUNT</b>	<i>PRE-YEAR</i>	<b>ASSETS</b>	<b>DETAILS</b>	<b>AMOUNT</b>
<i>271,370.00</i>	<b>CAPITAL FUND</b>	271,370.00		<b>FIXED ASSETS:</b>		
<i>19,273,408.74</i>	<b>GENERAL FUND</b>	24,011,322.66	<i>600,077.14</i>	Computers	240,030.85	
	<b>LOANS &amp; ADVANCES:</b>		<i>10,434,766.12</i>	Land & Buildings	11,070,031.56	
<i>1,547,158.00</i>	Accounts Receivable	1,342,047.79	<i>167,739.66</i>	Farm Assets	150,965.69	
<i>50,000.00</i>	Audit Fees Payable	50,000.00	<i>946,290.61</i>	Vehicles	1,565,438.67	
-	10 KVA Genset	-	<i>901,951.43</i>	Furniture & Fittings	766,658.72	
			<i>311,200.34</i>	Equipment	342,150.26	
			<i>13,347.18</i>	Bagepalli Campus	12,012.46	
			<i>323,096.85</i>	Training Centre	290,787.17	
			<i>467,180.46</i>	Organic Farm	420,462.41	
			<i>10,858.50</i>	Kirloskar Genset	-	14,858,537.79
			-	<b>CURRENT ASSETS:</b>		
			-	Cash on hand	-	
			<i>465,793.45</i>	Cash at Bank	<u>5,361,482.66</u>	5,361,482.66
			<i>3,420,497.00</i>	<b>LOANS &amp; ADVANCES</b>		
			<i>3,079,138.00</i>	Accounts Receivable	2,493,174.00	
			-	Loans to Women	<u>2,961,546.00</u>	5,454,720.00
			-	<b>GENERAL FUND</b>		-
<i>21,141,936.74</i>	<b>Total</b>	<b>25,674,740.45</b>	<i>21,141,936.74</i>			<b>25,674,740.45</b>

for Agricultural Development & Training Society,

Subject to my report of even date.

Treasurer

President

**G.S.Ravikumar,**  
Chartered Accountant

08 April 2005

**Agricultural Development & Training Society, Bagepalli 561 207**  
**Schedule to Liabilities - for the Balance Sheet as at 31 MARCH 2005**

Particulars	A-Bagepalli SOB 1	A-Gudibanda SOB 6	A-WFCBP SOB 7	A-Main SOB 8	A-Org Farm SOB 9
Capital Fund				271,370.00	
General Fund	3,510,014.77	7,822,718.54	1,601,271.00	6,340,369.19	435,593.69
Audit Fees Payable	50,000.00				
Accounts Receivable	1,339,347.79				
10 KVA Genset					
<b>Total</b>	<b>4,899,362.56</b>	<b>7,822,718.54</b>	<b>1,601,271.00</b>	<b>6,611,739.19</b>	<b>435,593.69</b>
<b>Previous Year</b>					
Capital Fund				271,370.00	
General Fund	450,900.89	6,264,158.26	1,600,689.00	6,519,333.26	507,666.66
Audit Fees Payable	50,000.00				
Accounts Receivable	1,327,708.00	219,450.00			
10 KVA Genset					
<b>Pre-Year Total</b>	<b>1,828,608.89</b>	<b>6,483,608.26</b>	<b>1,600,689.00</b>	<b>6,790,703.26</b>	<b>507,666.66</b>
Particulars	A-VASS SOB 10	A-WFCTM SOB 12	A-WFSDG SOB 13	A-WFBPL SOB 14	GRAND TOTAL
Capital Fund					271,370.00
General Fund	924,334.80	1,511,613.20	1,197,087.47	668,320.00	24,011,322.66
Audit Fees Payable					50,000.00
Accounts Receivable				2,700.00	1,342,047.79
10 KVA Genset					-
<b>Total</b>	<b>924,334.80</b>	<b>1,511,613.20</b>	<b>1,197,087.47</b>	<b>671,020.00</b>	<b>25,674,740.45</b>
<b>Previous Year</b>					
Capital Fund					271,370.00
General Fund		1,509,528.20	1,191,396.47	1,229,736.00	19,273,408.74
Audit Fees Payable					50,000.00
Accounts Receivable					1,547,158.00
10 KVA Genset					-
<b>Pre-Year Total</b>	<b>-</b>	<b>1,509,528.20</b>	<b>1,191,396.47</b>	<b>1,229,736.00</b>	<b>21,141,936.74</b>

**Agricultural Development & Training Society, Bagepalli 561 207**  
**Schedule for Assets - for the Balance Sheet as at 31 MARCH 2005**

Particulars	A-Bagepalli SOB 1	A-Gudibanda SOB 6	A-WFCBP SOB 7	A-Main SOB 8	A-Org Farm SOB 9	A-VASS SOB 10	A-WFCTM SOB 12	A-WFSDG SOB 13	A-WFBPL SOB 14	GRAND TOTAL
General Fund										-
Accounts Receivable			653,000.00	662,161.00	283,013.00		515,000.00	380,000.00		2,493,174.00
Vehicles	278,407.08	524,313.38		532,569.41		230,148.80				1,565,438.67
Furniture & Fittings	186,108.10	291,033.66		289,516.96						766,658.72
Computers	67,801.26	162,437.76		9,791.83						240,030.85
Equipment	50,725.27	260,527.55		30,897.44						342,150.26
Land & Building	821,335.14	5,986,464.79		4,262,231.63						11,070,031.56
Loans to Women			809,165.00				844,441.00	800,560.00	507,380.00	2,961,546.00
Bagepalli Campus				12,012.46						12,012.46
Training Centre				290,787.17						290,787.17
Organic Farm				420,462.41						420,462.41
Kirloskar Gense!										-
Farm Assets					150,965.69					150,965.69
Closing Balances - Bank	3,494,985.71	597,941.41	139,106.00	101,308.87	1,615.00	694,186.00	152,172.20	16,527.47	163,640.00	5,361,482.66
	<b>4,899,362.56</b>	<b>7,822,718.55</b>	<b>1,601,271.00</b>	<b>6,611,739.18</b>	<b>435,593.69</b>	<b>924,334.80</b>	<b>1,511,613.20</b>	<b>1,197,087.47</b>	<b>671,020.00</b>	<b>25,674,740.45</b>
<i>Accounts Receivable</i>			778,000.00	1,074,710.00	338,367.00		640,320.00	337,180.00	251,920.00	3,420,497.00
<i>Vehicles</i>	459,141.12	326,607.73		160,541.76						946,290.61
<i>Furniture &amp; Fittings</i>	218,950.70	342,392.54		340,608.19						901,951.43
<i>Computers</i>	169,503.16	406,094.40		24,479.58						600,077.14
<i>Equipment</i>	67,633.69	202,370.06		41,196.59						311,200.34
<i>Land &amp; Building</i>	912,594.60	5,205,573.54		4,316,597.98						10,434,766.12
<i>Loans to Women</i>			811,165.00				866,041.00	814,290.00	587,642.00	3,079,138.00
<i>Bagepalli Campus</i>				13,347.18						13,347.18
<i>Training Centre</i>				323,096.85						323,096.85
<i>Organic Farm</i>				467,180.46						467,180.46
<i>Kirloskar Genset</i>				10,858.50						10,858.50
<i>Farm Assets</i>					167,739.66					167,739.66
<i>Closing Balances - Bank</i>	785.62	569.99	11,524.00	18,086.17	1,560.00		3,167.20	39,926.47	390,174.00	465,793.45
<b>Pre-Year Total</b>	<b>1,828,608.89</b>	<b>6,483,608.26</b>	<b>1,600,689.00</b>	<b>6,790,703.26</b>	<b>507,666.66</b>	<b>-</b>	<b>1,509,528.20</b>	<b>1,191,396.47</b>	<b>1,229,736.00</b>	<b>21,141,936.74</b>

**AGRICULTURAL DEVELOPMENT & TRAINING SOCIETY**  
**CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31 MARCH 2005**

<b>EXPENDITURE</b>		<b>AMOUNT</b>	<b>INCOME</b>		<b>AMOUNT</b>
To	Office Running costs	2,619,356.80	By	Grants & Donations	44,463,283.72
	Vehicle Maintenance	1,430,017.00		Bank Interest	177,556.00
	Salaries - Staff	4,334,658.00		Profit on Sale of Assets	35,509.38
	Stipend	2,003,515.00		Excess of Expend over Income	812,453.04
	Dry Land Dev Programme	16,468,402.00			
	Coolie Credit Fund	478,000.00			
	Children's Programme	4,602,311.00			
	Health Programme	581,091.00			
	Community Organisation	406,452.00			
	Women's Programme	627,762.00			
	Travel	260,502.00			
	Misc Grants	4,000.00			
	Meetings	824,636.00			
	Teacher Training	934,295.00			
	Grants to Women	561,000.00			
	Farm Maintenance	55,354.00			
	Depreciation	2,230,058.88			
	VSD Grants	56,000.00			
	Audit Fees	50,000.00			
	Legal Aid	112,284.00			
	Training	1,297,670.20			
	Bank Interest	1,070.30			
	Excess of Inc over Expend	5,550,366.96			
<b>Total</b>		<b>45,488,802.14</b>	<b>Total</b>		<b>45,488,802.14</b>

for Agricultural Development & Training Society,

Subject to my report of even date.

Treasurer  
08 April 2005

President

G.S. Ravikumar,  
Chartered Accountant

**Agriultural Development & Training Society, Bagepalli 561 207**  
**Schedule to Expenditure - for the Income & Expenditure Account for the year ending 31 March 2005**

Particulars	A-Bagepalli SOB 1	A-Gudibanda SOB 6	A-WFCBP SOB 7	A-Main SOB 8	A-Org Farm SOB 9
Office Running costs	1,508,369.80	742,775.00			
Vehicle Maintenance	1,081,314.00	348,703.00			
Salaries - Staff	2,889,589.00	1,082,192.00			
Stipend	588,538.00				
Dry Land Dev Programme	16,468,402.00				
Coolie Credit Fund		478,000.00			
Children's Programme	1,183,368.00	3,149,545.00			
Health Programme	440,112.00	78,192.00			
Community Organisation		406,452.00			
Women's Programme		627,762.00			
Travel	260,502.00				
Misc Grants					
Meetings	824,636.00				
Teacher Training		934,295.00			
Grants to Women					
Farm Maintenance					55,354.00
Depreciation	312,314.30	1,102,333.14		741,100.27	16,773.97
VSD Grants	56,000.00				
Audit Fees	50,000.00				
Legal Aid	112,284.00				
Training	39,469.20	424,853.00			
Bank Interest				1,070.30	
Excess of Inc over Expend	3,059,113.88	1,558,560.28	582.00		
<b>Total</b>	<b>28,874,012.18</b>	<b>10,933,662.42</b>	<b>582.00</b>	<b>742,170.57</b>	<b>72,127.97</b>

**Agriultural Development & Training Society, Bagepalli 561 207**  
**Schedule to Expenditure - for the Income & Expenditure Account for the year ending 31 March 2005**

Particulars	A-VASS SOB 10	A-WFCTM SOB 12	A-WFSDG SOB 13	A-WFBPL SOB 14	GRAND TOTAL
Office Running costs	368,212.00				2,619,356.80
Vehicle Maintenance					1,430,017.00
Salaries - Staff	362,877.00				4,334,658.00
Stipend	1,414,977.00				2,003,515.00
Dry Land Dev Programme					16,468,402.00
Coolie Credit Fund					478,000.00
Children's Programme	269,398.00				4,602,311.00
Health Programme	62,787.00				581,091.00
Community Organisation					406,452.00
Women's Programme					627,762.00
Travel					260,502.00
Misc Grants				4,000.00	4,000.00
Meetings					824,636.00
Teacher Training					934,295.00
Grants to Women				561,000.00	561,000.00
Farm Maintenance					55,354.00
Depreciation	57,537.20				2,230,058.88
VSD Grants					56,000.00
Audit Fees					50,000.00
Legal Aid					112,284.00
Training	833,348.00				1,297,670.20
Bank Interest					1,070.30
Excess of Inc over Expend	924,334.80	2,085.00	5,691.00		5,550,366.96
<b>Total</b>	<b>4,293,471.00</b>	<b>2,085.00</b>	<b>5,691.00</b>	<b>565,000.00</b>	<b>45,488,802.14</b>

**Agriultural Development & Training Society, Bagepalli 561 207**  
**Schedule to Income - for the Income & Expenditure Account for the year ending 31 March 2005**

Particulars	A-Bagepalli SOB 1	A-Gudibanda SOB 6	A-WFCBP SOB 7	A-Main SOB 8	A-Org Farm SOB 9
Grants & Donations	28,717,434.30	10,924,679.42		554,065.00	
Bank Interest	130,210.00	8,983.00	582.00		55.00
Profit on Sale of Assets	26,367.88			9,141.50	
Excess of Expend over Income				178,964.07	72,072.97
<b>Total</b>	<b>28,874,012.18</b>	<b>10,933,662.42</b>	<b>582.00</b>	<b>742,170.57</b>	<b>72,127.97</b>

Particulars	A-VASS SOB 10	A-WFCTM SOB 12	A-WFSDG SOB 13	A-WFBPL SOB 14	GRAND Total
Grants & Donations	4,267,105.00				<b>44,463,283.72</b>
Bank Interest	26,366.00	2,085.00	5,691.00	3,584.00	<b>177,556.00</b>
Profit on Sale of Assets					<b>35,509.38</b>
Excess of Expend over Income				561,416.00	<b>812,453.04</b>
<b>Total</b>	<b>4,293,471.00</b>	<b>2,085.00</b>	<b>5,691.00</b>	<b>565,000.00</b>	<b>45,488,802.14</b>

**AGRICULTURAL DEVELOPMENT & TRAINING SOCIETY**  
**CONSOLIDATED RECEIPTS & PAYMENTS STATEMENT FOR THE YEAR ENDING 31 MARCH 2005**

<b>RECEIPTS</b>	<b>AMOUNT</b>	<b>PAYMENTS</b>	<b>AMOUNT</b>
Opening Balances - Bank	465,793.45	Accounts Receivable	262,270.00
Grants & Donations	44,463,283.72	Land & Buildings	1,767,439.00
Accounts Receivable	984,482.79	Office Running costs	2,619,356.80
Bank Interest	177,556.00	Vehicle Maintenance	1,430,017.00
Loans to women	117,592.00	Salaries - Central Staff	4,334,658.00
Vehicles	137,500.00	Stipend	2,003,515.00
10 KVA Genset	20,000.00	Dry Land Dev Programme	16,468,402.00
		Equipment	145,000.00
		Coolie Credit Fund	478,000.00
		Children's Programme	4,602,311.00
		Health Programme	581,091.00
		Community Organisation	406,452.00
		Women's Programme	627,762.00
		Vehicles	1,121,640.00
		Misc Grants	4,000.00
		Meetings	824,636.00
		Teacher Training	934,295.00
		Grants to Women	561,000.00
		Farm Maintenance	55,354.00
		VSD Grants	56,000.00
		Audit Fees	50,000.00
		Legal Aid	112,284.00
		Training	1,297,670.20
		Travel	260,502.00
		Bank Interest	1,070.30
		Closing Balances - Bank	5,361,482.66
<b>Total</b>	<b>46,366,207.96</b>	<b>Total</b>	<b>46,366,207.96</b>

for Agricultural Development & Training Society,

Subject to my report of even date.

Treasurer  
08 April 2005

President

G.S. Ravikumar,  
Chartered Accountant

**Agricultural Development & Training Society, Bagepalli 561 207**  
**Schedule to Receipts - for the Receipts & Payments statement for the year ending 31 March 2005**

Particulars	A-Bagepalli SOB 1	A-Gudibanda SOB 6	A-WFCBP SOB 7	A-Main SOB 8	A-Org Farm SOB 9
Opening Balances - Bank	785.62	569.99	11,524.00	18,086.17	1,560.00
Grants & Donations	28,717,434.30	10,924,679.42		554,065.00	
Accounts Receivable	11,639.79		125,000.00	412,549.00	55,354.00
Bank Interest	130,210.00	8,983.00	582.00		55.00
Loans to women			2,000.00		
Vehicles	137,500.00				
10 KVA Genset				20,000.00	
<b>Total</b>	<b>28,997,569.71</b>	<b>10,934,232.41</b>	<b>139,106.00</b>	<b>1,004,700.17</b>	<b>56,969.00</b>

  

Particulars	A-VASS SOB 10	A-WFCTM SOB 12	A-WFSDG SOB 13	A-WFBPL SOB 14	GRAND Total
Opening Balances - Bank		3,167.20	39,926.47	390,174.00	465,793.45
Grants & Donations	4,267,105.00				44,463,283.72
Accounts Receivable		125,320.00		254,620.00	984,482.79
Bank Interest	26,366.00	2,085.00	5,691.00	3,584.00	177,556.00
Loans to women		21,600.00	13,730.00	80,262.00	117,592.00
Vehicles					137,500.00
10 KVA Genset					20,000.00
<b>Total</b>	<b>4,293,471.00</b>	<b>152,172.20</b>	<b>59,347.47</b>	<b>728,640.00</b>	<b>46,366,207.96</b>

**Agricultural Development & Training Society, Bagepalli 561 207**  
**Schedule to Payments - for the Receipts & Payments statement for the year ending 31 March 2005**

Particulars	A-Bagepalli SOB 1	A-Gudibanda SOB 6	A-WFCBP SOB 7	A-Main SOB 8	A-Org Farm SOB 9
Accounts Receivable		219,450.00			
Land & Buildings		1,370,288.00		397,151.00	
Office Running costs	1,508,369.80	742,775.00			
Vehicle Maintenance	1,081,314.00	348,703.00			
Salaries - Staff	2,889,589.00	1,082,192.00			
Stipend	588,538.00				
Dry Land Dev Programme	16,468,402.00				
Equipment		145,000.00			
Coolie Credit Fund		478,000.00			
Children's Programme	1,183,368.00	3,149,545.00			
Health Programme	440,112.00	78,192.00			
Community Organisation		406,452.00			
Women's Programme		627,762.00			
Vehicles		328,784.00		505,170.00	
Misc Grants					
Meetings	824,636.00				
Teacher Training		934,295.00			
Grants to Women					
Farm Maintenance					55,354.00
VSD Grants	56,000.00				
Audit Fees	50,000.00				
Legal Aid	112,284.00				
Training	39,469.20	424,853.00			
Travel	260,502.00				
Bank Interest				1,070.30	
Closing Balances - Bank	3,494,985.71	597,941.41	139,106.00	101,308.87	1,615.00
<b>Total</b>	<b>28,997,569.71</b>	<b>10,934,232.41</b>	<b>139,106.00</b>	<b>1,004,700.17</b>	<b>56,969.00</b>

**Agricultural Development & Training Society, Bagepalli 561 207**  
**Schedule to Payments - for the Receipts & Payments statement for the year ending 31 March 2005**

Particulars	A-VASS SOB 10	A-WFCTM SOB 12	A-WFSDG SOB 13	A-WFBPL SOB 14	GRAND Total
Accounts Receivable			42,820.00		262,270.00
Land & Buildings					1,767,439.00
Office Running costs	368,212.00				2,619,356.80
Vehicle Maintenance					1,430,017.00
Salaries - Staff	362,877.00				4,334,658.00
Stipend	1,414,977.00				2,003,515.00
Dry Land Dev Programme					16,468,402.00
Equipment					145,000.00
Coolie Credit Fund					478,000.00
Children's Programme	269,398.00				4,602,311.00
Health Programme	62,787.00				581,091.00
Community Organisation					406,452.00
Women's Programme					627,762.00
Vehicles	287,686.00				1,121,640.00
Misc Grants				4,000.00	4,000.00
Meetings					824,636.00
Teacher Training					934,295.00
Grants to Women				561,000.00	561,000.00
Farm Maintenance					55,354.00
VSD Grants					56,000.00
Audit Fees					50,000.00
Legal Aid					112,284.00
Training	833,348.00				1,297,670.20
Travel					260,502.00
Bank Interest					1,070.30
Closing Balances - Bank	694,186.00	152,172.20	16,527.47	163,640.00	5,361,482.66
<b>Total</b>	<b>4,293,471.00</b>	<b>152,172.20</b>	<b>59,347.47</b>	<b>728,640.00</b>	<b>46,366,207.96</b>