

**G.S. Ravikumar, B.Com., LLB., F.C.A.**  
**CHARTERED ACCOUNTANT**

14, Sevakshetra Building,  
1<sup>st</sup> Main Road, Gandhinagar,  
Bangalore 560 009.  
Phone: (080) 2261938, 2267579  
Fax: (080) 2266148

617, 'RAVIKRUPA'  
2<sup>nd</sup> Block, Rajajinagar,  
Bangalore 560 010.  
Phone: (080) 3324329.

**9 April, 2009**

**AUDITOR'S REPORT**

We have audited the Balance Sheet for the year ending 31<sup>st</sup> March 2009 of the “**Agricultural Development And Training Society**” and its constituents and also the annexed Income and Expenditure Account for the period ended on that date incorporating all the Assets and Liabilities and report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account.
3. In our opinion and to the best of our information and according to the explanations given to us the statements with the schedules attached and the annexes thereto gives a true and fair view:
  - i) in case of Balance Sheet of the state of affairs as on 31<sup>st</sup> March 2009, and
  - ii) in the case of the Income and Expenditure account of the deficit for the year ended on that date.

**G.S. Ravikumar,**  
Chartered Accountant.

**AGRICULTURAL DEVELOPMENT & TRAINING SOCIETY, BAGEPALLI 561 207**  
**CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2009**

<i>PRE-YEAR</i>	<b>LIABILITIES</b>	<b>AMOUNT</b>	<i>PRE-YEAR</i>	<b>ASSETS</b>	<b>DETAILS</b>	<b>AMOUNT</b>
<i>271,370.00</i>	<b>CAPITAL FUND</b>	271,370.00		<b>FIXED ASSETS:</b>		
<i>35,068,334.38</i>	<b>GENERAL FUND</b>	31,921,022.81	<i>202,519.60</i>	Computers	301,025.04	
	<b>LOANS &amp; ADVANCES:</b>		<i>18,127,728.92</i>	Land & Buildings	18,147,821.02	
<i>308,001.00</i>	Accounts Receivable	-	<i>2,837,142.58</i>	Vehicles	3,116,838.71	
<i>150,000.00</i>	Audit Fees Payable	50,000.00	<i>562,478.62</i>	Furniture & Fittings	506,230.76	
			<i>209,261.94</i>	Equipment	177,872.65	
			<i>8,757.08</i>	Bagepalli Campus	7,881.37	
			<i>4,121,422.00</i>	Land & Registration	4,192,885.00	
			<i>211,983.85</i>	Training Centre	190,785.47	26,641,340.02
				<b>CURRENT ASSETS:</b>		
			-	Fixed Deposits	-	
			-	Cash on hand	-	
			<i>6,244,649.79</i>	Cash at Bank	<u>2,637,231.79</u>	2,637,231.79
				<b>LOANS &amp; ADVANCES</b>		
			<i>443,972.00</i>	Accounts Receivable	129,982.00	-
			<i>2,827,789.00</i>	Loans to Women	<u>2,833,839.00</u>	2,963,821.00
<b><i>35,797,705.38</i></b>	<b>Total</b>	<b>32,242,392.81</b>	<b><i>35,797,705.38</i></b>			<b>32,242,392.81</b>

for Agricultural Development & Training Society,

Subject to my report of even date.

Treasurer

President

**G.S.Ravikumar,**  
Chartered Accountant

09 April 2009

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**Agricultural Development & Training Society, Bagepalli 561 207**  
**Schedule to Liabilities - for the Balance Sheet as at 31 MARCH 2007**

<b>Particulars</b>	<b>A-Consortium SOB 1</b>	<b>A-Gudibanda SOB 6</b>	<b>A-WFCBP SOB 7</b>	<b>A-Main SOB 8</b>	<b>A-VASS SOB 10</b>
Capital Fund				271,370.00	
General Fund	1,718,093.25	7,239,215.33	1,659,345.00	5,077,203.62	
Audit Fees Payable					
Accounts Receivable				856,218.00	1,013,800.00
<b>Total</b>	<b>1,718,093.25</b>	<b>7,239,215.33</b>	<b>1,659,345.00</b>	<b>6,204,791.62</b>	<b>1,013,800.00</b>
<b>Previous Year</b>					
Capital Fund				271,370.00	
General Fund	1,761,268.65	7,564,677.36	1,653,927.00	6,620,899.81	154,410.67
Audit Fees Payable	50,000.00				
Accounts Receivable	308,001.00				
<b>Pre-Year Total</b>	<b>2,119,269.65</b>	<b>7,564,677.36</b>	<b>1,653,927.00</b>	<b>6,892,269.81</b>	<b>154,410.67</b>

<b>Particulars</b>	<b>A-WFCTM SOB 12</b>	<b>A-WFSDG SOB 13</b>	<b>A-WFBPL SOB 14</b>	<b>A-Biogas SOB 15</b>	<b>A-Youth Centre SOB 16</b>	<b>GRAND TOTAL</b>
Capital Fund						271,370.00
General Fund	1,553,907.20	1,228,225.47	657,520.00	2,403,063.56	10,975,581.86	32,512,155.29
Audit Fees Payable				50,000.00		50,000.00
Accounts Receivable						1,870,018.00
<b>Total</b>	<b>1,553,907.20</b>	<b>1,228,225.47</b>	<b>657,520.00</b>	<b>2,453,063.56</b>	<b>10,975,581.86</b>	<b>34,703,543.29</b>
<b>Previous Year</b>						
Capital Fund						271,370.00
General Fund	1,548,252.20	1,223,262.47	664,663.00	2,680,407.82	11,196,565.40	35,068,334.38
Audit Fees Payable				100,000.00		150,000.00
Accounts Receivable						308,001.00
<b>Pre-Year Total</b>	<b>1,548,252.20</b>	<b>1,223,262.47</b>	<b>664,663.00</b>	<b>2,780,407.82</b>	<b>11,196,565.40</b>	<b>35,797,705.38</b>

**Agricultural Development & Training Society, Bagepalli 561 207**  
**Schedule for Assets - for the Balance Sheet as at 31 MARCH 2009**

Particulars	A-Bagepalli SOB 1	A-Gudibanda SOB 6	A-WFCBP SOB 7	A-Main SOB 8	A-VASS SOB 10	A-WFCTM SOB 12	A-WFSDG SOB 13	A-WFBPL SOB 14	A-Biogas SOB 15	A-Youth Centre SOB 16	GRAND TOTAL
General Fund					591,132.48						591,132.48
Accounts Receivable			850,000.00			700,000.00	450,000.00				2,000,000.00
Vehicles	957,396.18	1,224,963.41		310,987.84	369,857.65				253,633.63		3,116,838.71
Furniture & Fittings	115,321.89	193,083.27		197,825.60							506,230.76
Computers	68,025.83	4,158.41		250.67	49,549.20				8,572.93	170,468.00	301,025.04
Equipment	36,121.29	119,997.28		21,754.08							177,872.65
Land & Building	538,877.98	5,695,179.46		5,306,006.72						6,607,756.86	18,147,821.02
Loans to Women			772,125.00			846,791.00	762,410.00	452,513.00			2,833,839.00
Bagepalli Campus				7,881.37							7,881.37
Training Centre				190,785.47							190,785.47
Fixed Deposits											-
Land & Registration										4,192,885.00	4,192,885.00
Closing Balances - Bank	2,350.08	1,833.50	37,220.00	169,299.87	3,260.67	7,116.20	15,815.47	205,007.00	2,190,857.00	4,472.00	2,637,231.79
	<b>1,718,093.25</b>	<b>7,239,215.33</b>	<b>1,659,345.00</b>	<b>6,204,791.62</b>	<b>1,013,800.00</b>	<b>1,553,907.20</b>	<b>1,228,225.47</b>	<b>657,520.00</b>	<b>2,453,063.56</b>	<b>10,975,581.86</b>	<b>34,703,543.29</b>
<i>General Fund</i>											-
<i>Accounts Receivable</i>			100,000.00	143,972.00				200,000.00			443,972.00
<i>Vehicles</i>	1,172,897.61	866,958.42		365,868.05	133,026.00				298,392.50		2,837,142.58
<i>Furniture &amp; Fittings</i>	128,135.43	214,536.97		219,806.22							562,478.62
<i>Computers</i>	170,064.58	10,396.02		626.68					21,432.32		202,519.60
<i>Equipment</i>	42,495.63	141,173.27		25,593.04							209,261.94
<i>Land &amp; Building</i>	598,753.32	6,327,977.18		5,895,563.02						5,305,435.40	18,127,728.92
<i>Loans to Women</i>			783,825.00			846,791.00	762,410.00	434,763.00			2,827,789.00
<i>Bagepalli Campus</i>				8,757.08							8,757.08
<i>Training Centre</i>				211,983.85							211,983.85
<i>Fixed Deposits</i>											-
<i>Land &amp; Registration</i>										4,121,422.00	4,121,422.00
<i>Closing Balances - Bank</i>	6,923.08	3,635.50	770,102.00	20,099.87	21,384.67	701,461.20	460,852.47	29,900.00	2,460,583.00	1,769,708.00	6,244,649.79
<b>Pre-Year Total</b>	<b>2,112,346.57</b>	<b>7,561,041.86</b>	<b>883,825.00</b>	<b>6,872,169.94</b>	<b>133,026.00</b>	<b>846,791.00</b>	<b>762,410.00</b>	<b>634,763.00</b>	<b>319,824.82</b>	<b>9,426,857.40</b>	<b>35,797,705.38</b>

**AGRICULTURAL DEVELOPMENT & TRAINING SOCIETY**  
**CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31 MARCH 2009**

	<b>EXPENDITURE</b>	<b>AMOUNT</b>		<b>INCOME</b>	<b>AMOUNT</b>
To	Office Running costs	1,907,455.00	By	Grants & Donations	34,283,299.00
	Vehicle Maintenance	3,278,832.00		Grants Miscellaneous	338,790.00
	Salaries - Staff	6,825,222.00		Bank Interest	172,793.00
	Dry Land Dev Programme	4,315,740.00		Profit on Sale of Assets	78,450.91
	Children's Programme	11,385,010.00		Excess of Expend over Income	3,147,311.57
	Central Staff	952,779.00			
	Annual Sports	331,422.00			
	Coaching Classes	141,613.00			
	Computer Training	5,320.00			
	Health Programme	107,847.00			
	Community Organisation	4,030,526.00			
	Women's Programme	725,640.00			
	Grants to Women	10,000.00			
	Depreciation	3,094,489.48			
	Audit fees	100,000.00			
	Biogas Construction	30,120.00			
	Bank Charges	4,429.00			
	Plants & Saplings	12,710.00			
	Crops Expenses	40,615.00			
	Livestock Expenses	60,623.00			
	Transaction Cost and Verification a/c	18,000.00			
	Life Skill Training Camps	526,646.00			
	Programme for Entrepreneurship Development	83,505.00			
	Youth Group Formation	32,101.00			
	<b>Total</b>	<b>38,020,644.48</b>		<b>Total</b>	<b>38,020,644.48</b>

**for Agricultural Development & Training Society,**

**Subject to my report of even date.**

**Treasurer**  
**09 April 2009**

**President**

**G.S. Ravikumar,**  
**Chartered Accountant**

**Agriultural Development & Training Society, Bagepalli 561 207**  
**Schedule to Expenditure - for the Income & Expenditure Account for the year ending 31 March 2009**

Particulars	A-Consortium SOB 1	A-Gudibanda SOB 6	A-WFCBP SOB 7	A-Main SOB 8	A-VASS SOB 10
Office Running costs	1,698,581.00	73,900.00			
Vehicle Maintenance	2,048,235.00	1,058,643.00			52,047.00
Salaries - Staff	4,337,126.00	2,082,942.00			158,000.00
Dry Land Dev Programme	4,315,740.00				
Children's Programme	2,612,038.00	5,732,365.00			3,040,607.00
Central Staff	952,779.00				
Annual Sports		331,422.00			
Coaching Classes		141,613.00			
Computer Training		5,320.00			
Health Programme		107,847.00			
Community Organisation	4,030,526.00				
Women's Programme	725,640.00				
Grants Miscellaneous				861,210.00	
Grants to Women					
Depreciation	350,054.30	897,835.03		692,706.19	115,098.15
Audit Fee	50,000.00				
Biogas Construction					
Bank Charges	1,657.00	1,466.00			370.00
Plants & Saplings					
Crops Expenses					
Livestock Expenses					
Transaction Cost and Verification a/c					
Life Skill Traning Camps					526,646.00
Programme for Entrepreneurship Development					83,505.00
Youth Group Formation					32,101.00
Excess of Inc over Expend			5,418.00		
<b>Total</b>	<b>21,122,376.30</b>	<b>10,433,353.03</b>	<b>5,418.00</b>	<b>1,553,916.19</b>	<b>4,008,374.15</b>

**Agriultural Development & Training Society, Bagepalli 561 207**  
**Schedule to Expenditure - for the Income & Expenditure Account for the year ending 31 March 2009**

Particulars	A-WFCTM SOB 12	A-WFSDG SOB 13	A-WFBPL SOB 14	A-Biogas SOB 15	A-Youth Centre SOB 16	GRAND TOTAL
Office Running costs					134,974.00	1,907,455.00
Vehicle Maintenance				119,907.00		3,278,832.00
Salaries - Staff				50,000.00	197,154.00	6,825,222.00
Dry Land Dev Programme						4,315,740.00
Children's Programme						11,385,010.00
Central Staff						952,779.00
Annual Sports						331,422.00
Coaching Classes						141,613.00
Computer Training						5,320.00
Health Programme						107,847.00
Community Organisation						4,030,526.00
Women's Programme						725,640.00
Grants Miscellaneous						861,210.00
Grants to Women			10,000.00			10,000.00
Depreciation				57,618.27	981,177.54	3,094,489.48
Audit fees				50,000.00		100,000.00
Biogas Construction				30,120.00		30,120.00
Bank Charges				540.00	396.00	4,429.00
Plants & Saplings					12,710.00	12,710.00
Crops Expenses					40,615.00	40,615.00
Livestock Expenses					60,623.00	60,623.00
Transaction Cost and Verification a/c				18,000.00		18,000.00
Life Skill Traning Camps						526,646.00
Programme for Entrepreneurship Development						83,505.00
Youth Group Formation						32,101.00
Excess of Inc over Expend	5,655.00	4,963.00				16,036.00
						-
<b>Total</b>	<b>5,655.00</b>	<b>4,963.00</b>	<b>10,000.00</b>	<b>326,185.27</b>	<b>1,427,649.54</b>	<b>38,897,890.48</b>

**Agriultural Development & Training Society, Bagepalli 561 207**  
**Schedule to Income - for the Income & Expenditure Account for the year ending 31 March 2009**

<b>Particulars</b>	<b>A-Consortium SOB 1</b>	<b>A-Gudibanda SOB 6</b>	<b>A-WFCBP SOB 7</b>	<b>A-Main SOB 8</b>	<b>A-VASS SOB 10</b>
Grants & Donations	20,949,259.00	10,091,040.00			3,243,000.00
Grants Miscellaneous					
Bank Interest	51,491.00	16,851.00	5,418.00	10,220.00	19,831.00
Profit on Sale of Assets	78,450.91				
Excess of Expend over Income	43,175.39	325,462.03		1,543,696.19	745,543.15
<b>Total</b>	<b>21,122,376.30</b>	<b>10,433,353.03</b>	<b>5,418.00</b>	<b>1,553,916.19</b>	<b>4,008,374.15</b>

<b>Particulars</b>	<b>A-WFCTM SOB 12</b>	<b>A-WFSDG SOB 13</b>	<b>A-WFBPL SOB 14</b>	<b>A-Biogas SOB 15</b>	<b>A-Youth Centre SOB 16</b>	<b>GRAND Total</b>
Grants & Donations						<b>34,283,299.00</b>
Grants Miscellaneous					1,200,000.00	<b>1,200,000.00</b>
Bank Interest	5,655.00	4,963.00	2,857.00	48,841.00	6,666.00	<b>172,793.00</b>
Profit on Sale of Assets						<b>78,450.91</b>
Excess of Expend over Income			7,143.00	277,344.27	220,983.54	<b>3,163,347.57</b>
<b>Total</b>	<b>5,655.00</b>	<b>4,963.00</b>	<b>10,000.00</b>	<b>326,185.27</b>	<b>1,427,649.54</b>	<b>38,897,890.48</b>

**AGRICULTURAL DEVELOPMENT & TRAINING SOCIETY**  
**CONSOLIDATED RECEIPTS & PAYMENTS STATEMENT FOR THE YEAR ENDING 31 MARCH 2009**

<b>RECEIPTS</b>	<b>AMOUNT</b>	<b>PAYMENTS</b>	<b>AMOUNT</b>
Opening Balances - Bank	6,244,649.79	Land & Buildings	2,099,260.00
Grants & Donations	34,283,299.00	Office Running costs	1,907,455.00
Grants Miscellaneous	338,790.00	Vehicle Maintenance	3,278,832.00
Accounts Receivable	5,989.00	Salaries - Staff	6,825,222.00
Bank Interest	172,793.00	Dry Land Dev Programme	4,315,740.00
Loans to women	11,700.00	Computers	550,043.00
Vehicles	125,000.00	Children's Programme	11,385,010.00
		Central Staff	952,779.00
		Annual Sports	331,422.00
		Health Programme	107,847.00
		Community Organisation	4,030,526.00
		Women's Programme	725,640.00
		Vehicles	851,781.00
		Computer Training	5,320.00
		Grants to Women	10,000.00
		Audit Fees	100,000.00
		Coaching Classes	141,613.00
		Biogas Costruction	30,120.00
		Bank Charges	4,429.00
		Plants & Saplings	12,710.00
		Crops Expenses	40,615.00
		Livestock Expenses	60,623.00
		Transaction costs & Verification a/c	18,000.00
		Audit fees Payable	100,000.00
		Life Skill Traning Camps	526,646.00
		Programme for Entrepreneurship Development	83,505.00
		Youth Group Formation	32,101.00
		Loans to Women	17,750.00
		Closing Balances - Bank	2,637,231.79
<b>Total</b>	<b>41,182,220.79</b>	<b>Total</b>	<b>41,182,220.79</b>

for Agricultural Development & Training Society,

Subject to my report of even date.

Treasurer  
09 April 2009

President

G.S. Ravikumar,  
Chartered Accountant

**Agricultural Development & Training Society, Bagepalli 561 207**  
**Schedule to Receipts - for the Receipts & Payments statement for the year ending 31 March 2009**

Particulars	A-Consortium SOB 1	A-Gudibanda SOB 6	A-WF Cbp SOB 7	A-Main SOB 8	A-VASS SOB 10
Opening Balances - Bank	6,923.08	3,635.50	770,102.00	20,099.87	21,384.67
Grants & Donations	20,949,259.00	10,091,040.00			3,243,000.00
Grants Miscellaneous					
Accounts Receivable				1,000,190.00	1,013,800.00
Bank Interest	51,491.00	16,851.00	5,418.00	10,220.00	19,831.00
Loans to women			11,700.00		
Vehicles	125,000.00				
<b>Total</b>	<b>21,132,673.08</b>	<b>10,111,526.50</b>	<b>787,220.00</b>	<b>1,030,509.87</b>	<b>4,298,015.67</b>

Particulars	A-WF Ctm SOB 12	A-WF Sdg SOB 13	A-WF Bpl SOB 14	A-Biogas SOB 15	A-Youth Centre SOB 16	GRAND Total
Opening Balances - Bank	701,461.20	460,852.47	29,900.00	2,460,583.00	1,769,708.00	<b>6,244,649.79</b>
Grants & Donations						<b>34,283,299.00</b>
Grants Miscellaneous					1,200,000.00	<b>1,200,000.00</b>
Accounts Receivable			200,000.00			<b>2,213,990.00</b>
Bank Interest	5,655.00	4,963.00	2,857.00	48,841.00	6,666.00	<b>172,793.00</b>
Loans to women						<b>11,700.00</b>
Vehicles						<b>125,000.00</b>
<b>Total</b>	<b>707,116.20</b>	<b>465,815.47</b>	<b>232,757.00</b>	<b>2,509,424.00</b>	<b>2,976,374.00</b>	<b>44,251,431.79</b>

**Agricultural Development & Training Society, Bagepalli 561 207**  
**Schedule to Payments - for the Receipts & Payments statement for the year ending 31 March 2009**

Particulars	A-Consortium SOB 1	A-Gudibanda SOB 6	A-WF Cbp SOB 7	A-Main SOB 8	A-VASS SOB 10
Accounts Receivable	308,001.00		750,000.00		
Land & Buildings					
Office Running costs	1,698,581.00	73,900.00			
Vehicle Maintenance	2,048,235.00	1,058,643.00			52,047.00
Salaries - Staff	4,337,126.00	2,082,942.00			158,000.00
Dry Land Dev Programme	4,315,740.00				
Computers					123,873.00
Children's Programme	2,612,038.00	5,732,365.00			3,040,607.00
Central Staff	952,779.00				
Annual Sports		331,422.00			
Health Programme		107,847.00			
Community Organisation	4,030,526.00				
Women's Programme	725,640.00				
Vehicles		574,175.00			277,606.00
Grants Miscellaneous				861,210.00	
Computer Training		5,320.00			
Grants to Women					
Audit Fees	50,000.00				
Coaching Classes		141,613.00			
Biogas Costruction					
Bank Charges	1,657.00	1,466.00			370.00
Plants & Saplings					
Crops Expenses					
Lifestock Expenses					
Transaction costs & Verification a/c					
Audit fees Payable	50,000.00				
Life Skill Training Camps					526,646.00
Programme for Entrepreneurship					
Development					83,505.00
Youth Group Formation					32,101.00
Loans to Women					
Closing Balances - Bank	2,350.08	1,833.50	37,220.00	169,299.87	3,260.67
<b>Total</b>	<b>21,132,673.08</b>	<b>10,111,526.50</b>	<b>787,220.00</b>	<b>1,030,509.87</b>	<b>4,298,015.67</b>

**Agricultural Development & Training Society, Bagepalli 561 207**  
**Schedule to Payments - for the Receipts & Payments statement for the year ending 31 March 2009**

Particulars	A-WF Ctm SOB 12	A-WF Sdg SOB 13	A-WF Bpl SOB 14	A-Biogas SOB 15	A-Youth Centre SOB 16	GRAND Total
Accounts Receivable	700,000.00	450,000.00				2,208,001.00
Land & Buildings					2,099,260.00	2,099,260.00
Office Running costs					134,974.00	1,907,455.00
Vehicle Maintenance				119,907.00		3,278,832.00
Salaries - Staff				50,000.00	197,154.00	6,825,222.00
Dry Land Dev Programme						4,315,740.00
Computers					426,170.00	550,043.00
Children's Programme						11,385,010.00
Central Staff						952,779.00
Annual Sports						331,422.00
Health Programme						107,847.00
Community Organisation						4,030,526.00
Women's Programme						725,640.00
Vehicles						851,781.00
Grants Miscellaneous						861,210.00
Computer Training						5,320.00
Grants to Women			10,000.00			10,000.00
Audit Fees				50,000.00		100,000.00
Coaching Classes						141,613.00
Biogas Costruction				30,120.00		30,120.00
Bank Charges				540.00	396.00	4,429.00
Plants & Saplings					12,710.00	12,710.00
Crops Expenses					40,615.00	40,615.00
Livestock Expenses					60,623.00	60,623.00
Transaction costs & Verification a/c				18,000.00		18,000.00
Audit fees Payable				50,000.00		100,000.00
Life Skill Traning Camps						526,646.00
Programme for Entrepreneurship						
Development						83,505.00
Youth Group Formation						32,101.00
Loans to Women			17,750.00			17,750.00
Closing Balances - Bank	7,116.20	15,815.47	205,007.00	2,190,857.00	4,472.00	2,637,231.79
<b>Total</b>	<b>707,116.20</b>	<b>465,815.47</b>	<b>232,757.00</b>	<b>2,509,424.00</b>	<b>2,976,374.00</b>	<b>44,251,431.79</b>